

**The debt of terminated Member Associations**

Presented by Tom McRobert, EVPF, on behalf of the Executive Board

**SUMMARY**

Reporting of debts of terminated Member Associations.

**1. INTRODUCTION**

1.1 In accordance with the IFATCA Administrative Manual (IAM), page 62, paragraph 5.2.5, the debt of terminated Member Associations is to be reported for a period of 5 years from when the termination was affected.

1.2 After the 5-year period, the debts are no longer reported to Directors at the Annual Conference. However, the Directors at Conference shall have the authority to require, or waive, payment of the outstanding debt (in whole or in part) owed by the previous Member Association when considering a new application for membership of the Federation, as per the IAM, page 26, paragraph 2.1.8.

1.3 All amounts mentioned below are in US Dollars.

**2. DISCUSSION**

2.1 Directors terminated the membership of Cayman Islands at IFATCA Annual Conference 2023. Cayman Island's outstanding debt to the Federation was \$1528.65.

2.2 Directors terminated the membership of El Salvador C.A. at IFATCA Annual Conference 2023. El Salvador C.A.'s outstanding debt to the Federation was \$1327.00.

2.3 Directors terminated the membership of Honduras at IFATCA Annual Conference 2023. Honduras's outstanding debt to the Federation was \$2412.00.

2.4 Directors allowed an extension for payment for Libya until IFATCA Regional Conference 2023. The payment was not made and therefore Libya was terminated. Libya's outstanding debt to the Federation was \$3417.84.

2.5 Directors terminated the membership of Cabo Verde at IFATCA Annual Conference 2024. Cabo Verde's outstanding debt to the Federation was \$416.62 USD.

2.6 Directors terminated the membership of Georgia at IFATCA Annual Conference 2024. Georgia's outstanding debt to the Federation was \$1,458.48 USD.

2.7 Directors terminated the membership of Namibia at IFATCA Annual Conference 2024. Namibia's outstanding debt to the Federation was \$682.92 USD.

### **3. CONCLUSION**

3.1. The debt for Cayman Islands, El Salvador C.A. Honduras, Libya and will be reported until 2028; the debt for Cabo Verde, Georgia and Namibia will be reported until 2029.

### **4. RECOMMENDATIONS**

4.1. That this paper be accepted as information only.

### **5. REFERENCES**

5.1. IFATCA Administrative Manual

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