

Disposition of Funds

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SUMMARY

Current status of IFATCA Funds

1. INTRODUCTION

- 1.1. Various funds have been established over time in order to provide the Federation with sufficient reserves and to enable financial support for specific reasons. The definition of each fund is found within the IAM, page 78, Section 2.
- 1.2. Specifically, paragraph 2.1.3 directs that any unbudgeted use of the Reserve Fund be explained to Directors at the next Annual Conference.
- 1.3. All monetary values are in US Dollars.

2. DISCUSSION

- 2.1. At the end of the FY25/26, Federation net unrestricted and restricted reserve funds are as follows:

FUND	
Reserve	\$331,409
Legal Contingency Reserve	\$4880
Financial Circumstances Reserve	\$46773
Equipment Reserve	\$1287
Conference Attendance Reserve	\$42000
Travel Assistance Reserve	\$5000
ANC Representative Reserve	\$100,000
Regional Meeting Attendance	\$15000

Training Reserve	\$10000
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2.2 During the FY25/26, no monies were transferred to the restricted funds because the required levels were satisfactory.

2.3 There were budgeted funds to be used from the reserves however due to underspending and higher than expected income no money was required to be used from these.

3. CONCLUSION

3.1. The reserve funds remain healthy and due to a better than expected financial result in the FY25/26 these will continue to support the needs of the federation.

3.2. The financial and attendance funds have been utilized by MAs during the financial year.

3.3. Continued review and oversight will continue to ensure the different funds stay healthy and in line with the IAM and Gold book.

4. RECOMMENDATIONS

4.1. IFATCA Administrative Manual.

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