

The debt of terminated Member Associations

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SUMMARY

Reporting of debts of terminated Member Associations.

1. INTRODUCTION

1.1 In accordance with the IFATCA Administrative Manual (IAM), page 62, paragraph 5.2.5, the debt of terminated Member Associations is to be reported for a period of 5 years from when the termination was affected.

1.2 After the 5-year period, the debts are no longer reported to Directors at the Annual Conference. However, the Directors at Conference shall have the authority to require, or waive, payment of the outstanding debt (in whole or in part) owed by the previous Member Association when considering a new application for membership of the Federation, as per the IAM, page 26, paragraph 2.1.8.

1.3 All amounts mentioned below are in US Dollars.

2. DISCUSSION

2.1 Directors terminated the membership of Cayman Islands at IFATCA Annual Conference 2023. Cayman Island's outstanding debt to the Federation was \$1528.65.

2.2 Directors terminated the membership of Congo Brazzaville at IFATCA Annual Conference 2023. Congo Brazzaville's outstanding debt to the Federation was \$2484.06.

2.3 Directors terminated the membership of El Salvador C.A. at IFATCA Annual Conference 2023. El Salvador C.A.'s outstanding debt to the Federation was \$1327.00.

2.4 Directors terminated the membership of Honduras at IFATCA Annual Conference 2023. Honduras's outstanding debt to the Federation was \$2412.00.

2.5 Directors allowed an extension for payment for Libya until IFATCA Regional Conference 2023. The payment was not made and therefore Libya was terminated. Libya's outstanding debt to the Federation was \$3417.84.

2.6 Directors allowed an extension for payment for Mauritania until IFATCA Regional Conference 2023. The payment was not made and therefore Mauritania was terminated. Mauritania's outstanding debt to the Federation was \$2026.08.

3. CONCLUSION

3.1. The debt for Cayman Islands, Congo Brazzaville, El Salvador C.A. Honduras Libya and Mauritania will be reported until 2028.

4. RECOMMENDATIONS

4.1. That this paper be accepted as information only.

5. REFERENCES

5.1. IFATCA Administrative Manual, Version 66.1, dated Aug 22.