

Financing of Newly Elected R-EVPs

Presented by the Finance Committee (FIC)

Financing options for the newly elected regional Executive Vice President during the period between their election at the Regional Meeting and the annual conference

1. INTRODUCTION

- 1.1. This paper seeks to explore financing options for the newly elected Regional Executive Vice President (R-EVP) during the period between their election at the regional meeting and the annual conference.

2. DISCUSSION

- 2.1. The fiscal year of the Federation commences on 1 June and finishes on 31 May of the following year. (IFATCA blue book 3.1.2)
- 2.2. The IFATCA budget is typically discussed and approved during the annual conference, which occurs between mid-March and mid-May, just before the end of the current financial year. This timing allows for the allocation of resources for the upcoming fiscal period.
- 2.3. The election of Regional Executive Vice Presidents takes place at the Regional Meetings, usually held in October or November. However, newly elected Officers shall take office at the conclusion of the Annual Conference at which their term commences. (Article V, Paragraph 2.4). Since they do not take office immediately
- 2.4. As part of the transition process, it is imperative for the elected R-EVPs to attend the subsequent annual conference following their election. Under the consideration that IFATCA officers are paid their expenses on behalf of the Federation (Article V, Paragraph 4– Executive Board), it is appropriate that the elected R-EVPs are facilitated to attend the conference following their election at the end of which they take office.

3. CONCLUSION

As officers of the Executive Board are entitled to have their expenses covered on behalf of the Federation, it is necessary to facilitate the R-EVPs elected at the regional meetings to attend the subsequent annual conference.

4. RECOMMENDATION

It is recommended that:

IFATCA covers the expenses of newly elected Regional Executive Vice Presidents to attend the IFATCA annual conference.

5. REFERENCES

- IFATCA Administrative Manual
- IFATCA Blue book

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