

Review Procedures for Member Association Payments Close to Annual Conference

Presented by FIC

SUMMARY

This paper clarifies the situation when Member Associations make payments close to the Annual Conference but do not clear into IFATCA accounts prior to the start of Conference.

1. INTRODUCTION

1.1. This work item seeks to clarify procedures for the situation of a Member Association (MA) presenting at the annual conference having “paid” their annual subscription, but with the funds not having cleared into the IFATCA accounts at that time and Member Association (MA) willing to pay at the annual conference by cash.

2. DISCUSSION

2.1 The intent is to avoid an unnecessary temporary ‘suspension’ of an MA for what is essentially an administrative anomaly, and thus enable the maximum valid participation at Conference.

2.2 The policies handling suspension begin on page 60 of the IAM, and detail, in Article III para 4.3, that the suspension is enacted at the “start” of the annual conference.

2.3 *When a Member Association fails to remit the affiliation fee or annual subscription and fails to provide, in writing, to an Annual or Special Conference, an accepted plan for subsequent repayment, its affiliation will be suspended automatically at the commencement of the Annual Conference immediately following that at which the fee or subscription became due.*

2.4 The requirement specified in the IAM, in Article III para 4.3 is that the MA must “remit” the fee to avoid suspension. The policy does actually specify that the funds must have cleared into the IFATCA accounts.

3. CONCLUSION

3.1 The simplest and most pragmatic solution to the problem would be to add a note in the IAM following Article III para 4.3, stating the provision of some ‘evidence’ to the satisfaction of EVPF that the payment has been made, will be sufficient to avoid suspension.

3.2 3.2. Member Associations making payment close to Conference proactively advising EVPF or their Regional EVP of such payment would assist the process.

3.3 3.3. Whilst cash payments at Conference can be accepted, it should be noted that it is the least preferred payment option for security and fiduciary reasons.

4. RECOMMENDATIONS

4.1 It is recommended that the following “note” is added to Article III para 4.3:

Note: The requirement to “remit” the affiliation fee or annual subscription to avoid suspension at Conference can be satisfied by providing EVPF evidence that payment has been made, e.g., bank statement extract, even though the funds may not have cleared in the IFATCA account at the commencement of the conference

The requirement to “remit” the affiliation fee or annual subscription to avoid suspension at Conference can be satisfied by providing the board through the EVPF evidence that payment has been made by sending a “statement letter” from the president of MA to EVPF that MA will pay the annual subscription by cash at the annual conference to avoid transfer fee that quite expensive for some countries of MA.

5. REFERENCES

5.1 IFATCA Administration Manual 2022

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