

IFATCA Budget for FY 24/25

Presented by Tom McRobert Acting EVPF

SUMMARYExplanation and proposal of a budget for IFATCA operations for
FY 24/25**1. INTRODUCTION**

- 1.1. Article III, paragraph 1, of the IFATCA Constitution determines that a draft budget be presented by the Executive Vice President Finance for Directors to consider at the Annual Conference.
- 1.2. If ratified, this becomes the financial plan for the Financial Year (FY) and all budget holders plan and execute their activity around this financial plan. The IFATCA Administrative Manual (1AM) goes on to remind those budget holders of their responsibility to remain within the budget allocated. Furthermore, the 1AM contains details of the approved IFATCA budget for the current FY.

2. DISCUSSION

- 2.1. Board (EB) strives to meet the motion from the last live Annual Conference in 2019 to reduce expenditure below budgeted income. However, in the current financial climate and the increase in inflation globally, this just isn't possible without seriously degrading the output of the Federation.
- 2.2. As Acting Executive Vice President Finance, it has been my goal to present a balanced budget instead that allows for Federation activity to continue but retains a satisfactory level of financial control. As Directors can appreciate, this too can be challenging as demand for funding from all areas of IFATCA is as high as ever, especially as we have emerged from the COVID-19 pandemic and activity continues to increase.
- 2.3. Preparation of the budget proposal below, included all members of the EB who hold budgetary responsibilities. Forecast financial requirements for the coming FY were provided by those individuals. Expected income from Member Associations (MAs), Industry Partners, and various projects was also factored into the development of the proposed budget.
- 2.4. Once initial allocations were completed, the EB reviewed the budget proposals including income and expenditure. This allowed EB members to further justify their request, ensure allocations fully supported the plans for the coming year,

provision of all round scrutiny, and that our MAs get value for money. Once agreed, FIC was asked for their comment on the proposal having been given explanations on the differing parts of the draft budget; there were no comments.

- 2.5. As ever, the importance of prompt payment of subscriptions is key to returning a successful budget; this applies to both MAs and Industry Partners. Without the income IFATCA output will be reduced as the Federation, through the EB, will have to make difficult decisions on what can and cannot be supported.
- 2.6. Emphasis for this coming FY is support to our standing committees, the work of our representatives on ICAO Panels. There is also an increase in support to the regional EVP's to assist the role the federation plays on a regional level.
- 2.7. The EB are keen to ensure that all MAs have the opportunity to attend and participate at the Annual Conference. Therefore, the Conference Attendance Fund will be sufficiently refilled to support this. Likewise, the Financial Circumstances Fund will be recharged too so that support can be given to MAs unable to meet their financial obligations with regards to paying invoiced subscriptions, thus, avoiding either suspension or termination. In the meantime, work will take place in improving both the application form and process for both funds. Similarly, both the Regional Meeting Attendance Fund and the Travel Assistance Fund are primed to support MAs and/or Standing Committee members that require financial support. This underlines the importance the EB places on all members of the IFATCA family being able to be active participants within the Federation, be that regionally or globally.
- 2.8. What is uncertain for this coming FY, as in previous years, is fluctuations in Foreign Exchange Rates and banking fees. We saw in the Financial Statements for previous years that unstable currency markets effect our end of year results in a negative manner, likewise they can also be positive; it's therefore difficult to predict and note in our budget. While we know how much we pay for bank transactions, the frequency can also be difficult to forecast too. However, we take steps wherever possible to ensure that bank charges are kept to a minimum and restrict unnecessary expenditure that could be put to use for the benefit of our MAs and profession.
- 2.9. It must be acknowledged that IFATCA receives a great deal of support from CAAs, ANSPs, industry, and indeed our MAs, through sponsorship of meetings and support to EB Officers and IFATCA representatives. Times continue to be financially challenging but the thanks of the whole IFATCA family go to those mentioned who provide that friendly hand at times. Hopefully, that generosity will continue into the new FY and assist directly and indirectly in delivering the IFATCA mission.

3. CONCLUSION

- 3.1. Acknowledgement of the mandate from 2019 continues and we have tried to deliver a fair and balanced budget.
- 3.2. Both income and expenditure has been assessed and appears to be a justified position for both.

- 3.3. Unknown variables have been identified and will be tracked during the FY.
- 3.4. The proposed budget is planned to be balanced at zero and supports the financial needs for the IFATCA activity planned for FY24/25.

4. RECOMMENDATIONS

- 4.1. It is recommended that the directors approve the attached budget for the FY 24/25

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IFATCA FINANCIAL BUDGET - FY 2024-2025

Income	MA Subscriptions	490000	Surplus/Deficit	0
	Corporate Memb	25000		
	SESAR	90000		
	IFATCA Funds	45000		
	IFATCA Training	0		
	Interest			
		<u>650000</u>		

Updated: **19-Feb-24**

Expenditure	Budget Holder	Amount	Account	Sub Account	Allocated Amount
	PCX	51000	GEN	GEN	
			COOP	COOP GEN	2500
				IFALPA	
				IATA	
				ITF	
				IFATSEA	
				IFAIMA	
				CANSO	
				Industry events	2000
				Promotional	
				Affiliation Fees	2500
			EB	EB GEN	
				EB Meeting 1	22000
				EB Meeting 2	22000
				EB Meeting 3	0
	DP	243500	GEN	GEN	3000
			ADMIN	GEN	1000
				Insurance	7000
				Online Tools	500
				Honoraria	18500
				Equipment Alloc	5500
			LEGAL	GEN	1000
			CAC	GEN	
				CAC Meeting 1	5000
				CAC Meeting 2	
			OFFICE	GEN	4000
				Rent	13000
				Payroll	70000

			CONF	GEN	
				Special Conf	
				2025 Conf	100000
				2026 Conf	2000
				2027 Conf	0
			COMMS	GEN	500
				Comms_Team	1500
				Software_Tool	500
				IFATCA2030+ T	8000
				Article_Resear	0
				Supplies	
			DIVERSITY	GEN	2500
				Diversity_Group	
	EVP Finance	95500	GEN	GEN	500
			FINANCES	GEN	
				Bank_Fees	9000
				Expense_Softw	3000
				Accountant	8000
				Auditor	10000
			FIC	GEN	0
				FIC Meeting 1	5000
				FIC Meeting 2	0
			RESERVES	GEN	0
					0
				Conf_Attendan	10000
					0
				Regional_Mtg	10000
					0
				Financial_Circu	10000
					0
					0
			BAD ACCOUNT	GEN	
				Unpaid_Sub	30000
	EVP Tech	31500	TECH_GEN	GEN	2000
			TOC	GEN	0
				TOC Meeting 1	12500
				TOC Meeting 2	12500
			IFALPA ATS	GEN	1500

	ANC_ICAO	45000	ICAO_GEN	GEN	5000
			ANC_GEN	GEN	0
			ICAO_PANELS	GEN	40000
		650000			650000