

Agenda Item: A.3.5.9

INFORMATION PAPER

WP No: 52
IFATCA'24

Review The Amounts of The Executive Board Honoraria

Presented by

SUMMARY

The paper reviews the time and amount granted to the Executive Board as annual honoraria and the equipment allowance.

1. INTRODUCTION

- 1.1. This paper informs the amounts and the time for the payment of the Executive Board honoraria, a recognition and compensation for the valuable contribution.
- 1.2. This amount was last reviewed in 2017.

2. DISCUSSION

- 2.1. Honoraria defined as payments provided to The Executive Board in recognition of their expertise.
- 2.2. The policy handling the amount The Executive Board honoraria on page 86 of the IAM, Byelaws chapter 3 para 5.2.1 outlines the payment for honoraria to the President and CEO and the Deputy president and the Executive Vice-Presidents.
- 2.3. The policy handling when the honoraria normally paid on page 12 of the IFATCA Blue Book.

3. CONCLUSION

- 3.1. The Executive Board honoraria amounts last calculated was in 2017 in Toronto.
 - 3.2. The Executive Board honoraria will be paid adjust to Change of Financial Year, IFATCA 22 Agenda 8.1 WP # 25.
 - 3.3. The amounts of The Executive Board Honoraria may be increased based on year-on-year inflation from 2017 to 2023 on average of 2.65% (in Canada).
- 4.1 The following honoraria shall be paid to members of the Executive Board:
- President and Chief Executive Officer USD 2,567
 - Deputy President and Executive Vice-Presidents USD 2,053

4.2 The Executive Board honoraria can be paid in September based on Change of Financial Year, IFATCA 22 Agenda 8.1 WP # 25.

4.3 Annual equipment allowance remains same at USD 500.

4. RECOMMENDATIONS

4.1 this paper is accepted as an information paper.

5. REFERENCES

- 5.1. IFATCA Administration Manual 2022
- 5.2. IFATCA Blue Book 2022

Appendix

	Old (USD)	New (USD)
President and CEO	2,500	2,570
Deputy President and Executive Vice-President	2,000	2,050
Equipment Allowance	500	500

--END--